

EVERSENDAI BUILDING MOMENTUM WITH SECOND QUARTER RESULTS

KUALA LUMPUR, August 24, 2015 – Eversendai Corporation Berhad, an internationally renowned provider of specialist engineering and construction services with a strong presence in the Middle East region, India and Malaysia, today reported their second quarter financial results for 2015.

For the second quarter ended 30 June 2015, Eversendai reported a 91% increase in revenue and a 110% increase in profit after tax of RM425.2 million and RM14.3 million as compared to RM222.5 million and RM6.8 million respectively, for the corresponding quarter of 2014. Earnings per share for the second quarter and the Group's net asset value per share stood at 1.82 cents and RM1.28 respectively.

Tan Sri A K Nathan, Executive Chairman and Group Managing Director of the Group said, "We are pleased to report a positive set of financial results for the second quarter of 2015. The Group has recorded a total revenue of RM828.0 million in the first half of 2015, which is significantly higher by 82.7% when compared to last year's revenue of RM453.3 million. Of the total revenue for the first half of the year, 67% was contributed by our operations in the Middle East and Commonwealth of Independent States (CIS) region, 22% by our businesses in Malaysia and the remaining 11% by our businesses in India. Our current order book of RM1.8 billion provides the Group with a substantial earnings outlook and we will be relentless in our efforts and initiatives to further develop the future growth of the Group".

Tan Sri A K Nathan added, "The current economic outlook and the strengthening of the US Dollar will continue to work in our favour, as we anticipate winning a few more contracts in the remaining months of the year. We will continue to actively pursue targeted commercial and infrastructure projects in the Middle East, India and Malaysia. It has always been our commitment and strategic long-term imperative to deliver future growth and enhance shareholder value. We aim to achieve our business goals by diversifying and growing our business regionally and globally. We are determined to maintain our reputation in the global construction industry, and we hope to see the market prospects improve in the regions where we have presence. We believe our commitment to our clients combined with our

resilient, skilled and dedicated workforce shall continually provide us with the confidence to deliver excellence”.

During the first half of the financial period ended 30 June 2015, Eversendai had secured approximately RM1.12 billion in contracts, with 73.8% of the order book derived from the Group’s traditional stronghold in the Middle East and CIS region while the remaining contracts will be executed by the operations in Malaysia (12.3%) and India (13.9%).

In line with its tagline, ‘Towering – Powering – Energising – Innovating’, Eversendai is continuously looking at delving into new opportunities in inter-related industries whilst maintaining its commendable performance and track record.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey contractor in the world having served clients in countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Iraq, Qatar, United Arab Emirates and Azerbaijan. A majority of projects involves complex steel erection requiring innovative engineering and construction methodologies, for which Eversendai is recognised globally.

Eversendai has constructed some of the world’s most famous landmark structures in the Middle East and ASEAN region with a workforce of over 10,000 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

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